

**ECONOMIC DEVELOPMENT, IOWA DEPARTMENT OF[261]**

**Adopted and Filed**

Pursuant to the authority of Iowa Code sections 15.104 and 15.106, the Iowa Department of Economic Development hereby adopts amendments to Chapter 108, “Targeted Industries Student Competition Fund,” Iowa Administrative Code.

These amendments provide additional detail about the application process, including information about the minimum score required for an application to be considered for funding.

Notice of Intended Action was published in the Iowa Administrative Bulletin on August 13, 2008, as **ARC 7065B**. A public hearing was held on September 3, 2008, to receive comments about the proposed amendments. No comments were received. The final amendments are identical to the proposed amendments.

The Iowa Economic Development Board adopted these amendments on September 18, 2008.

These amendments will become effective on November 12, 2008.

These amendments are intended to implement 2007 Iowa Acts, chapter 122.

The following amendments are adopted.

ITEM 1. Strike “HF829” wherever it appears in **261—Chapter 108** and insert “ch122” in lieu thereof.

ITEM 2. Adopt the following new subrule 108.7(6):

**108.7(6) Review.** Applications will be reviewed in the order received by the department. The board may approve, defer or deny each application for financial assistance, based on the availability of funds. To be considered for funding, an application must receive a minimum score of 65 out of a possible 100 points and meet all other eligibility criteria specified in these rules.

ITEM 3. Amend **261—Chapter 108**, implementation sentence, as follows:

These rules are intended to implement 2007 Iowa Acts, ~~House File 829~~ chapter 122.

[Filed 9/18/08, effective 11/12/08]

[Published 10/8/08]

EDITOR’S NOTE: For replacement pages for IAC, see IAC Supplement 10/8/08.